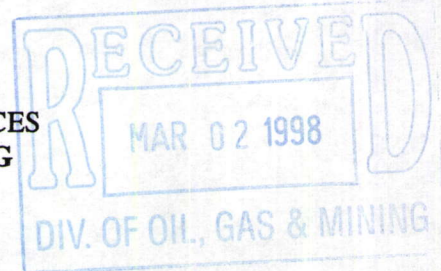


STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 1/97 To (mo./yr.) 12/97
2. DOGM File Number (Mine No): M / 037 / 046
3. Mine Name: Redd Block IV
4. Mineral(s) Mined (or permitted to mine): Uranium and Vanadium
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):
S 1/2 1/4, SW 1/4, - 1/4, Section 33, Township 28 S, Range 24 E
N 1/2 1/4, NW 1/4, - 1/4, Section 4, Township 29 S, Range 24 E
N 1/2 1/4, NE 1/4, - 1/4, Section 5, Township 29 S, Range 24 E
7. Name of Operator or Company: International Uranium (USA) Corporation
8. Permanent Street Address: 1050 17th Street, Suite 950
City, State, Zip: Denver, CO 80265
Phone: 303.628.7798
9. Company Representative (or designated operator):
Name: Michelle R. Rehmann
Title: Environmental Manager
Business Address: 1050 17th Street, Suite 950
City, State, Zip: Denver, CO 80265
Phone: 303.628.7798
☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was the mine active during the past year? Yes ☐ No ☒
2. If active, how much ore or mineral was mined? N/A
3. If inactive, what year was the mine last active? 1990

3. How much **additional acreage** was disturbed during the past year? -0-
4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.
None

5. How much acreage was **reclaimed** during the past year? None
6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.

7. What is the **total disturbed acreage** at years end? 15
8. Briefly summarize any mining and/or reclamation plans for the upcoming year.
The mine remains on standby ready status. Project engineering
and geologic study is in process. Surface plant and disturbed areas
are maintained as required.

NOTE: Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

International Uranium (USA) Corporation

Title of Operator:

by: David C. Frydenlund

Signature of Operator:

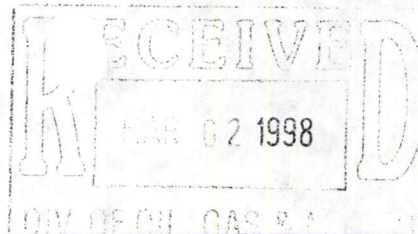
Date:

February 26, 1998

jb
MR-AR



INTERNATIONAL
URANIUM (USA)
CORPORATION



Independence Plaza, Suite 950 • 1050 Seventeenth Street • Denver, CO 80265 • 303 628 7798 (main) • 303 389 4125 (fax)

February 27, 1998

Department of Natural Resources
Division of Oil, Gas and Mining
Box 145801
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114-5801

Attn: Joelle Burns

Re: Hecla Mine: Permit M/037/043
Rim/Columbus Mine: Permit M/037/006
Redd Block IV Mine: Permit M/037/046
Pandora Mine: Permit M/037/012
LaSal/Snowball Mine: Permit M/037/026

Dear Joelle:

Enclosed are the annual reports on the above-reference permits. Please accept our apologies for being late. Thank you for calling and reminding us.

If you have any questions, please do not hesitate to call me at 303-389-4132.

Sincerely,

A handwritten signature in black ink, appearing to read 'Vicki L. Hoffsetz'.
Vicki L. Hoffsetz
Paralegal / Land Administrator

Enclosures